

Financial Services Act (FinSA)

Client Information



The VZ Group is the leading independent financial service provider in Switzerland. Founded in 1993, VZ employs over 1000 employees at over 30 locations and supports more than 6000 clients on their way to retirement each year. VZ includes all of the companies of the VZ Group. Further information and contact details of the individual companies can be found at www.vzch.com.

Activity

The activities covered by the FinSA include, in particular, services in the area of asset management, investment and deposit advisory as well as account and deposit management.

Within the group, these activities are carried out by the respective licensees.

Considered market offer

VZ clients have a comprehensive offer available to them, which is limited by qualitative selection processes in the interest of the client. Based on the investment know-how at VZ, VZ may also act as an asset manager for collective investment schemes, but does not take these into account for use in investment solutions for VZ clients.

All services offered by VZ as well as the costs are described in detail in the scope of the services and in the related documents. The costs are set out in the relevant fee regulations.

Conflicts of interest and economic ties

The range of services and the activity of the VZ Group companies may give rise to conflicts of interest, both as a result of business ties with third parties and as a result of the relationships between the VZ Group companies.

VZ shall ensure that conflicts of interest are excluded as far as possible or otherwise disclosed. The VZ Group Code of Conduct, which sets out a host of values, objectives and behaviours, applies to VZ employees. Further information can be obtained upon request from your client advisor.

Supervisory status

VZ Depository Bank Ltd holds authorisation as a bank and is subject to the Swiss Financial Market Supervisory Authority (FINMA).

Swiss Financial Market Supervisory Authority FINMA

Laupenstrasse 27
3003 Bern

The other group companies are part of a financial group and are subject to consolidated supervision by FINMA. Client advisors who provide a financial service within the meaning of FinSA are entered on the client advisor register.

ARIF

Rue de Rive 8
Post Office Box 3178
1211 Geneva

Ombud service

In the event of a conflict, you may contact the ombud service. The ombudpersons shall endeavour to facilitate agreement between the parties in a neutral and independent manner. The services of the ombudpersons are generally free of charge.

VZ Depository Bank Ltd and the other group companies which are obliged by the FinSA to join an ombud service have joined the following ombud service.

Schweizerischer Bankenombudsman

Bahnhofplatz 9
Post Office Box
8021 Zurich
www.bankingombudsman.ch



Risk information

In the «Client Information» brochure, you will find all of the essential information on the risks associated with securities investments: www.vzch.com/dokumente-und-informationen.html

You will receive a printed copy from your client advisor.

Client segmentation

The following overview shows the segmentation according to FinSA (private clients/professional clients/institutional clients) and according to CISA (qualified investors/non-qualified investors).

Private clients		Professional clients	Institutional clients
Non-qualified investors	Qualified Investors		
Private investors without asset management, deposit or investment advisory	Private investors with asset management, deposit or investment advisory	Large companies, pension funds with professional treasury operations, etc.	Financial intermediaries and insurance companies subject to prudential supervision, etc.

At VZ a segmentation between private clients and professional clients is carried out. Unless we tell you otherwise, we will classify you as a private client.

You may request a change to your classification under FinSA at any time. Your client advisor will be pleased to advise you what the pre-conditions to this are.

